

STATE OF WISCONSIN

SENATE CHAIR
MARK MILLER

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ASSEMBLY CHAIR
MARK POCAN

309 East, State Capitol
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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Mark Miller
Representative Mark Pocan

Date: December 17, 2009

Re: Department of Administration General Fund Cash Forecast

Attached is a report on the general fund cash forecast from the Department of Administration, pursuant to s. 16.531(1), Stats.

The following are the preliminary general fund cash forecast for the three months from January 2010 through March 2010. The forecast includes \$800 million in operating note proceeds.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm





**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JIM DOYLE
GOVERNOR
MICHAEL L. MORGAN
SECRETARY
Office of the Secretary
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December 17, 2009

The Honorable Mark Miller, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following are the preliminary General Fund cash forecasts for the three months from January 2010 through March 2010. The forecast includes \$800 million in operating note proceeds.

General Fund Cash Forecast
January - March 2010
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$497.8	\$464.9	\$2,557.2	\$1,835.9
February	1,219.1	890.2	2,303.3	2,592.7
March	929.7	-504.1	2,082.0	3,515.8
April	-504.1			

The General Fund may experience low balances from March 22nd through March 31st. During this time it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

The Honorable Mark Miller
The Honorable Mark Pocan
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It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael L. Morgan". The signature is written in a cursive style with a large initial "M".

FOR
Michael L. Morgan
Secretary of Administration

cc: Members, Joint Committee on Finance